

STATEMENT OF ACCOUNTS & REPORT OF FUND RAISING APPEAL FOR FOREIGN CHARITABLE PURPOSES

A Particulars of Permit

- 1 LOTUS CULTURE LTD.
- 2 Permit No. 0006/2011
- 3 108 Cairnhill Road, Singapore 229698

B Statement of Accounts

	S\$
<u>Collections</u>	
Donations received Between 1/2/2011 - 31/7/2011	
-from Singapore residents	48837.46
-from foreigners in various currencies	8476.81
Donations with Gift Certificates	2250.00
Sales of Cheeky Monkey products at Tanglin Club Event	1915.00
Donations raised at Tanglin Club Event	5425.00
Total Collections	66904.27
<u>Expenses</u>	
Bank charges for TT remittance & clearing foreign cheques	513.04
Collections for Allocation	66391.23
<u>Allocation of Collections</u>	
Trauma Counselling Development - board/lodging/airticket/insurance for specialist from US for 1 year (USD9689)	12311.72
Social Enterprise (Kumnit Thmey) project (USD2700)	3334.50
Social Enterprise (Kumnit Thmey) project (USD1000)	1227.68
Social Enterprise (Kumnit Thmey) project (USD6300)	7761.60
Social Enterprise (Kumnit Thmey) project - fabric for Kumnit Thmey purchased from Singapore	238.00
Total Allocations	24873.50
SURPLUS	41517.73

STATEMENT BY AUDITOR

I have examined the above accounts of the collections undertaken for AFESIP Cambodia and have obtained all the information and explanations which I have considered necessary. In my opinion the above Statement of Accounts is a true representation of the collection of proceeds, expenses and the payment of the net proceeds to AFESIP Cambodia.

Goh Hwee Cheng of Goh Hwee Cheng & Co
Auditor

Goh Hwee Cheng 6/9/2011
Signature & Date

C Actual expenses did not exceed the nature of expenses provided in the permit application.

D Surplus Funds

	S\$	
Social Enterprise Kumnit Thmey (USD20000)		Remittance in August 2011
Land Purchase for Siem Reap shelter extension (USD16000)	44082.00	
TOTAL	44082.00	

The remittance in August 2011 to AFESIP of (USD36000) S\$44082/- with bank charges of S\$86.12/- has exceeded the surplus under this permit. However, remittances to AFESIP reported in this statement was also drawn from the surplus from Permit No. 0068/2010 which was S\$1560.54/-. The residual funds not yet allocated from donations received so far shall be held in reserve and allocated upon new budget requests from AFESIP.

STATEMENT BY PERMIT HOLDER

I certify, in relation to the collections undertaken by Lotus Culture Ltd. for AFESIP Cambodia that:
- I have complied with the provisions of Charity Regulations 1994 (Fund-Raising Appeals for Foreign Charitable Purposes) and the conditions as stated on the fund raising permit.
- the above accounts are a true account of the expenses and proceeds of the collections, payment and commitment of the surplus made to AFESIP Cambodia.

Lee Pak Kheng
Director
Lotus Culture Ltd.

Lee Pak Kheng 5/9/2011 +65 82887736
Signature/Date/Tel. No.