

LOTUS CULTURE LTD. - FINANCIAL ACCOUNTS January to April 2012

P&L ACCOUNTS

REVENUE

Directors' Outright Donations	\$0.00
Directors' Other Donations	\$3,223.30
Total Donations from Directors	<u>\$3,223.30</u>

Donations from Foreign Residents	\$1,617.27
Donations from Singapore Residents/Companies	\$1,935.00
Donors in Kind	\$1,600.00
Total Revenue	<u><u>\$8,375.57</u></u>

Expenses funded by Directors

Networking with Customers/etc	\$28.90
Networking Conference	\$0.00
Trips to Cambodia	\$3,189.20
Stationery/Samples	\$5.20
Total	<u>\$3,223.30</u>

Expenses funded by Donors in Kind

Audit Fees	\$1,600.00
Total	<u>\$1,600.00</u>

Other Expenses

Website	\$32.05
Bank Charges	\$130.51
Total	<u>\$162.56</u>
Total Expenses	<u><u>\$4,985.86</u></u>

Exchange Difference - (Gain)/Loss	\$766.96
Donations to AFESIP	\$23,405.94

Total Expenses and Outward Donations	\$29,158.76
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Surplus/(Deficit)	<u><u>-\$20,783.19</u></u>
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BALANCE SHEET ACCOUNTS

Assets

Cash in Bank	\$94,845.74
Accounts Receivable	\$0.00
Receivable from Kumnit Thmey	\$0.00
Total Assets	\$94,845.74

Liabilities

Accounts Payable	\$32.05
Payable to Kumnit Thmey	\$8,326.66

Net Assets	\$86,487.03
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Retained Earnings	\$86,487.03
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